

Wiwynn Corporation

2020 Q1 Financial Results

May 8, 2020





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Income Statement 2020 Q1

(NT\$ millions)

	20'Q1	%	19'Q4	%	QoQ%	19'Q1	%	YoY%
Net Revenue	35,137	100%	49,554	100%	-29.1%	38,436	100%	-8.6%
Gross Profit	2,644	7.5%	3,625	7.3%	-27.1%	2,339	6.1%	13.0%
Operating Expense	833	2.4%	822	1.7%	1.3%	781	2.0%	6.7%
Operating Income	1,810	5.2%	2,803	5.7%	-35.4%	1,558	4.1%	16.2%
Non-Operating Income/(Loss)	24	0.1%	(346)	-0.7%	-106.9%	(61)	-0.2%	-139.3%
Profit before Tax	1,834	5.2%	2,457	5.0%	-25.4%	1,497	3.9%	22.5%
Profit after Tax	1,463	4.2%	1,949	3.9%	-24.9%	1,194	3.1%	22.5%
EPS (NT\$)	8.37		11.24*			7.77		
Common Stock (million shares)	174.83					174.51		
Weighted Average Common Stock Outstanding (million shares)	174.73					153.53		

*Q4 EPS is derived from annual EPS minus the accumulated EPS for the first three quarters.



Balance Sheet

(NT\$ millions)

	20'Q1	%	19'Q4	%	QoQ%	19'Q1	%	YoY%
Cash	12,467	26%	11,992	25%	4%	8,278	24%	51%
Accounts Receivable	6,910	14%	14,071	29%	-51%	8,322	24%	-17%
Inventory	26,538	55%	17,442	36%	52%	16,604	48%	60%
Others Current Assets	494	1%	2,908	6%	-83%	260	1%	90%
Total Current Assets	46,409	96%	46,413	96%	0%	33,464	97%	39%
Total Non-Current Assets	1,706	4%	1,734	4%	-2%	873	3%	95%
Total Assets	48,115	100%	48,147	100%	0%	34,337	100%	40%
Bank Loan	9,658	20%	8,638	18%	12%	897	3%	977%
Accounts Payable	11,193	23%	14,228	29%	-21%	7,390	21%	51%
Other Current Liabilities	5,210	11%	4,666	10%	12%	3,620	11%	44%
Total Current Liabilities	26,061	54%	27,532	57%	-5%	11,907	35%	119%
Total Non-Current Liabilities	357	1%	396	1%	-10%	4,255	12%	-92%
Total Liabilities	26,419	55%	27,928	58%	-5%	16,162	47%	63%
Total Equity	21,696	45%	20,219	42%	7%	18,175	53%	19%

Thank You
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